

NIA HOUSE'S FINANCIAL AID APPLICATION

Due February 2, 2024

 Complete Financial Aid Application and Race Equity Personal Reflection Acknowledgment Form by 5pm, Friday, February 2nd. Submit all supporting documents in 1 envelope/ folder or via email (in one email, please).

Email all documents to aid@niahouse.org

- 2. **If you need any assistance** with completing the application or making copies- please call or email Eve or Stacey.
- 3. **Schedule 1:1 Financial Aid Meeting** Upon receipt of your completed financial aid application, the Nia House office will contact you to schedule a meeting with Eve, Stacey, or a Board member during the week of February 12-15. This is a required meeting.
- 4. **Hang tight**: Financial Aid Committee Members will evaluate applications and you will receive your 2024-2025 Contract for electronic signing, along with your Financial Aid tuition receipt letter **the week of March 25-March 29.**

Are you a first time Financial Aid applicant? Reach out to Eve and Stacey ASAP so we can anticipate your application.



FINANCIAL AID STATEMENT OF INTENT AND PERSONAL REFLECTION: RACE EQUITY

The Nia House community is an intentional community- We join together committed to create a more equitable and just world for our children and families.

The Nia House Financial Aid Review Committee commits to prioritize racial equity and consider the impacts of tuition costs on our families.

Nia House's goals are:

- To prioritize the financial needs of BIPOC (black, Indigenous and people of color) families
- To support BIPOC families of diverse socio-economic backgrounds in generating wealth for long term financial security

Long-term educational equity and our mission of "bringing together children from different socioeconomic backgrounds to grow and work in harmony and cooperation" and working together to "actively work toward peace through education" can only be achieved by **targeting the racial wealth gap**, the greatest of limitations affecting educational equity and long-term family stability.

Nia House can contribute to racial justice by prioritizing educational access and affordability for BIPOC families. The historical and current lack of access to quality early childhood education opportunities with adequate academic, financial, and social support has adversely impacted BIPOC people's opportunities to advance economically. Nia House acknowledges that wealth and capital cannot be captured by quantitative data exclusively. Capital is rooted in privilege, race, education, health, access to healthcare, housing rights, citizenship/migration, employment opportunity and historical wealth. *Nia House considers wealth, privilege, and family equity with hopes of mitigating racial wealth disparities in our community.*

Nia House's financial aid funds are a limited resource. Financial aid distribution is determined through equity-based evaluation of each application to ensure that financial support promotes long term stability, security, and well being for families.

Nia House acknowledges that full fee tuition for some "wealthy/class privileged" BIPOC people actually creates additional struggle, financial burden, and widens the racial wealth gap.



PERSONAL REFLECTION

As you consider your family's application and financial need, please personally reflect on the following questions. This is a self-guide to assess financial need. To learn more on how racial discrimination impacts financial stability and on white privilege, click here.

Answers do not need to be submitted.

LIFESTYLE

- How much money did you spend on vacation last year?
- How much money do you have in savings?
- How much money do you spend on dinners out, children's classes, camps, etc.?
- How much money do you spend on clothing and other lifestyle items?

WEALTH

- Do you own your home?
- Did you receive financial support from family/inheritance to buy your home?
- Do you have inherited wealth?
- Did you attend college? Did you receive support from family/inheritance to pay college tuition?
- Does your family have invisible resources and hidden supports that are not visible in your current outward financial statement?
- Do you have emergency savings?

EMPLOYMENT

- How often do you work? (Nia House requires that all applicants work full-time/ 32 hours or more, or attend full-time school/ job training <u>Families of color</u> disproportionately depend upon full time work than white families.)
- Do you have job security?
- Does your employer offer paid sick-leave?



TO SUBMIT: RACE EQUITY ACKNOWLEDGEMENT FORM

I/we read the Nia House Financial Aid Intent Statement and the school's commitment to racial equity and I/we believe we should be considered for financial aid.
I/we understand that if our financial status changes this year, it is our affirmative duty to alert Nia House.
I/we read the personal reflection on financial need, race equity, and privilege and I/we believe we should be considered for financial aid.
Today's date:
Primary Parent/ Caregiver Name and Signature:
Primary Parent/ Caregiver Name and Signature:

Thank you for submitting your application. Your application will be reviewed by members of the Financial Aid Committee and you will be notified of your potential Financial Aid for the 2024-2025 school year by the week of March 25-29.



Nia House Learning Center

2234 9th Street Berkeley, California 94710 510-845-6099

Administrative use only	
Confirmed family size	
Confirmed total family income	
Confirmed total family wealth	
% of AMI	

Today's Date _____

FINANCIAL AID APPLICATION 2024-25

Child's Name	Child's Date of Birth
Parent 1 Name	Address
Phone	email
Parent 2 Name	Address
Phone	email
Required documents (attach to your application)	
This financial aide application filled out completely	
Last year's tax return (due by Friday May 26, 2023)	
Two months of pay stubs (if employed)	
Parent's school registration (if parent enrolled in school)	
Child Support verification	
Your family's financial story, write 4 - 8 sentences describin	ng your financial documentation
Health related expense documentation (attach monthly,	/annual medical billing)
Student loan expense verification (attach monthly loan st	atement)
if Self-Employed: 1st quarter revenue and expenditure sto	atements and write a description
Race Equity Acknowledgment Form	
*Parents must be working full-time (32 hours per week) or going t	to school full-time.
Family Information	
Family Size: number of adults living in household	number of children living in household
Family Status:single married live togetherse	paratedlegally separated divorced
Family Wealth Check each asset that applies to your family, write	in worth amount in right columns or NA if it does not apply to you
Retirement plan (401(k), 403(b), 457, pension, annuities, IRAs)	Retirement Total Amount
Bank Account	Checking Amount Savings Amount
Home Ownership	Home Worth Home Equity
Investments (stocks, bonds, mutual funds)	Investment Total Amount
Personal Possessions (car, boat, additional property)	Total Possesions Amount
Who else contributes to the financial support of your child?	
Name	Name
AmountFrequency	AmountFrequency

Financial Information Attach documents for each item claimed (required)

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Family Income: Attach documents for each income claim (required)	Hourly	Monthly	Annual	Admin Use
Parent 1 Name:				
Total Gross Income (wages before tax)				
Parent 2 Name:				
Total Gross Income (wages before tax)				
Alimony:				
Child Support:				
Government Cash Aid:				
Social Security:				
Grants:				
Other (please specify):				
Total Family Income (befo	ore taxes)			
Family Expenses: Attach documents for each expense claim (required)		Monthly	Annual	Admin Use
Health Premium				
Other major health related o	expenses			
Student Loans				
Total Family	Expenses			
Grand Total: Subtract expenses from income Monthly		Monthly	Annual	Admin Use
(Total Family Income - Total Family Expenses) =				
				1 4 1
Last Year's Gross Income (reported on your tax return)			Annual	Admin Use
(Admin Use)				
I hereby declare that the information submitted is accurat the event of any changes in my family's income, I will info			vill certify this state	ment. In
Parent Signature		Date		
Parent Signature		Date		